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FOR IMMEDIATE RELEASE

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FS Bancorp Approves 3rd Quarter Dividend and Special Dividend

LAGRANGE, IN. - FS Bancorp Approves 3rd Quarter Dividend and Special Dividend

At the August 15, 2016 board meeting, the Directors of FS Bancorp (parent company of Farmers State Bank, IN) declared a regular dividend of \$.54 and a special dividend of \$.20 payable on September 23, 2016 to shareholders of record as of September 13, 2016.

ABOUT FARMERS STATE BANK

Founded in 1915 in Stroh, IN, Farmers State Bank is one of northeast Indiana's leading financial institutions and the home of Blue Button Banking. With corporate headquarters in LaGrange, IN., Farmers State Bank has been providing banking and financial services to both consumers and businesses for the past 100 years. To learn more, visit FarmersStateBank.com.